What's new in Sage 300 2024.1

This section contains a summary of new features and changes in the 2024 release.

General improvements

This release includes the following new features and improvements in both Sage 300cloud web screens and Sage 300 classic screens:

Sage 300cloud web screens improvements

This release includes the option to install Sage 300cloud web screens: modernized versions of Sage 300 screens that you can use in a web browser.

Web screens run in parallel with Sage 300 desktop screens, so there's no need to choose between desktop or web. Everyone in your organization can use the interface that best suits their needs, while working seamlessly with a single shared set of company data.

Here's a quick overview of what's new in Sage 300cloud web screens:

- **New Project and Job Costing web screens.** This release includes the following new web screens for Project and Job Costing:

  o **Budget Maintenance**. Use the PJC Budget Maintenance screen to forecast revenues and costs over several fiscal periods, so that you can budget your contracts effectively.

Additional in-product access to Sage Support

Add new link to Help, Sage Support for Resource Centre is available from the Sage menu: https://www.sage.com/resources

AP1099/Aatrix integration improvements

Sage 300 integrates with Aatrix when filing 1099s. For the above versions, we have implemented the following features:

- In AP 1099 Codes Setup, added amount types related to 1099-DIV form.
- In AP 1099 Filing, added 1099-DIV form type.
- In AP Vendors screen, added these 5 new fields when 1099 Tax Reporting is selected:

- o First Name
- o Last Name
- o FATCA checkbox
- o Second TIN Notice checkbox
- o Tax Withholding State
  - There may be cases where the Vendor Address State is different from the Tax Withholding State. In this case, Sage 300 will use the Tax Withholding State to send to Aatrix. If the Tax Withholding State is blank, then it will use the Vendor Address State.

As a result of the database change, Sage 300 will prompt you to activate the Accounts Payable module the first time you log in to a company. Go to Administrative Services - Database Activation and activate Accounts Payable.

Not part of the 2024.1 Release but rather, to be documented on Withholding Tax Rates Screen section of Online Help

AP 1099 and Withholding Tax

(This is not a new feature, but will be worthwhile to document)

Sage 300 supports tracking of the 1099 codes when taxes are withheld for the tax authority. If set up correctly, both the 1099 amount type and the corresponding federal and state 1099 codes will be tracked.

To set up, follow the steps below:

1. In Tax Services – Tax Authorities, set up your tax authorities for Federal and for State tax.
2. Set up Tax Classes, Tax Rates and Tax Group.
3. In AP Setup – 1099/CPRS Codes, set up a code with Tax Reporting Type **1099**, and Amount Type **Federal Income Tax Withheld.** Set up another code with Tax Reporting Type **1099**, and Amount Type **State Tax Withheld.**
4. Go to Tax Services – Withholding Tax Rates. Select the Tax Authority for Federal and enter the 1099 Code for Federal Income Tax Withheld. Select the Tax Authority for State and enter the 1099 Code for State Tax Withheld. Set up the Withholding Tax Rates. Select the applicable option for Withholding Tax Base, enter the Withholding Tax Account and enter the rates.
5. In AP Vendors screen, set up the Vendor. Go to Invoicing tab and ensure that it is using the correct Tax Group. Select Tax Reporting **1099**. Enter the Tax Number, Tax Number Type, 1099 Code, First Name, Last Name, FATCA and Tax Withholding State.
6. In AP Invoice Entry, create an invoice for the vendor and enter the 1099 amount. Post the invoice.

7. In AP Payment Entry, do a payment for the invoice previously posted. Post the payment.
8. Go to AP 1099/CPRS Inquiry to check the 1099. The taxes withheld will go to the corresponding 1099 code that it was mapped to.

If the AP payment is reversed in Bank Services, the 1099 amounts including the amounts withheld for federal and state will also be reversed.